

Call for Research Projects

EUROPLACE INSTITUTE OF FINANCE

SARS-Cov2 (or Covid-19) is having a devastating effect on society and on economies. The pandemic will have major economic consequences which the authorities, public and private organizations and civil society must address in order to limit its social impact.

There is a real risk that the financial system will become overburdened and that the productive system will be paralysed, with major consequences in terms of bankruptcies, layoffs, increased unemployment, impoverishment of households, etc. The spectre of systemic risk is once again with us.

In the short term, the economic and financial aspects of lockdown and then of easing lockdown must be examined, with the various measures/options first being defined and evaluated.

In the medium and long term, it is essential to assess and model the impact of the massive injection of liquidity and the increase in public and private debt on pensions, on intergenerational distribution, on the distribution of wealth between working, non-working and retired people, and on the sustainable development of society and the economy. International trade and the global organisation of value chains will also be impacted. Geographically concentrated industries such as pharmaceuticals or electronics are likely to be called into question. Is there an optimum degree of globalization – depending on the sector – for reaping its benefits in terms of shared prosperity while protecting the local productive fabric so that it can cope with new types of constraints? And what will be the likely impact on production and working methods?

This crisis has also revealed the cost of health systems being unprepared and has highlighted the role of basic research. The release of re-

sources for basic research is welcome, but how these resources should be used in the most effective way has not been addressed as a matter of urgency. The methods of financing health care and research systems over the long term are a hotly debated subject.

These issues are all the more important in that the emergence of new aggressive viruses is perhaps the new normal faced by humanity. What insights do the economics and science of health organizations provide? How should such crises be managed? What use can be made of data to improve protection? How can these new threats be taken into account in risk analysis at the level of companies, the financial system and the economy as a whole?

Pandemic risks and climatic and/or environmental risks (water management, biodiversity, soil pollution, etc.) have many points in common, even if the time scales are not the same. As well as unanticipated externalities not quantified in economic and financial calculations and their massive impact in terms of GDP and over extensive geographical areas, the two types of risk often have a common origin, linked to the increasingly strong pressure exerted by humanity on its environment. How can the emergence of greener finance better adapted to these new challenges be supported? At the corporate level, how should these «new» risks be integrated into global risk management?

In an attempt to answer these questions, the Europlace Institute of Finance is focussing its annual call for projects on the above themes and, more generally, on those related to the social, economic and financial impact of the SARS-Cov2 pandemic.

More informations : info@institutlouisbachelier.org

**15 PROJECTS WILL
BE SELECTED FOR
A MAXIMUM AMOUNT
OF 10 K€ PER PROJECT.**

PROJECTS MUST INVOLVE
AT LEAST ONE RESEARCHER
AFFILIATED TO A FRENCH
ACADEMIC INSTITUTION.

PROJECTS MAY BE ASSESSED
IN ORDER OF THEIR ARRIVAL.

In addition to financial support in conjunction with the ILB and our main partners, the selected projects will also be eligible for support in the following areas:

- Identification and mobilization of data sources,
- Mobilization as required of ILB DataLab engineers for data analysis,
- Networking with other researchers and/or other research teams with similar interests,
- Making contact with institutions able to contribute to the enrichment of thinking in relation to the project.

THE COMPLETE LIST OF SELECTED
PROJECTS WILL BE ANNOUNCED
BY **15 JULY 2020** AT THE LATEST.

**DEADLINE
FOR SUBMISSION
JUNE 15
2020**

TO SUBMIT
YOUR PROJECT

**CLICK
HERE**